

Maryland E-Innovation Initiative Fund Authority
New Members Orientation
Thursday, October 31, 2019
8:00 a.m. – 10:00 a.m.

Maryland Department of Commerce
World Trade Center, 17th Floor
401 E. Pratt Street, Baltimore, MD 21202

The Maryland E-Innovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a new member’s orientation at 8:00 a.m. on October 31, 2019, at the World Trade Center, 401 E. Pratt Street, 17th Floor, Baltimore, Maryland 21202. A quorum was present.

Members:

Robert Hallenbeck, Chairman
Stephen Auvil, Acting Executive Director, TEDCO
Robert Caret, Chancellor, University System of Maryland
Dan Gincel, Vice President University Partnership, and Executive Director, Maryland Stem Cell Research Fund, TEDCO
Frank Glover, Lead Director, Seed Investment Fund Director, Maryland Venture Fund, TEDCO
Sarah Sheppard, Designee of the Secretary of the Maryland Department of Commerce
Renee Winsky, President & CEO Leadership Maryland and President & Founder, Bay One Group, LLC

Staff, Guests, and Representatives:

Barbara Kountz, Deputy Counsel to Maryland Department of Commerce,
Assistant Attorney General
Connie Page, Administrative Associate, Office of Strategic Industries & Entrepreneurship,
Maryland Department of Commerce

Call Meeting to Order:

Chairman Robert Hallenbeck called the meeting to order at 8:00 a.m.

Roll Call: Introduction of Authority Members and Others in Attendance:

Chairman initiated roll call for Members, staff and guests in attendance. Absent: Mr. Caret and Ms. Winsky. Those in attendance: Chairman Hallenbeck, Ms. Sheppard, Mr. Auvil, Dr. Gincel, Mr. Glover, Ms. Kountz, and Ms. Page.

New Members Orientation:

Chairman Hallenbeck welcomed new board members: Stephen Auvil, Acting Executive Director, TEDCO; Dan Gincel, Vice President University Partnership, and Executive Director, Maryland Stem Cell Research Fund, TEDCO; and Frank Glover, Lead Director, Seed Investment Fund Director, Maryland Venture Fund, TEDCO to the Authority. The Chairman and Maryland Department of Commerce staff gave an onboarding orientation including the roles and responsibilities of authority members according to MEIFA's statute and regulations.

Approval of Closed Session

At 9:32 a.m., Chairman Hallenbeck made a recommendation that the meeting be closed to discuss the personal financial information in connection with a previously approved application. At Chairman Hallenbeck's request, Ms. Kountz stated, the statutory reasons for closing the meeting were §3-305(b)(13) and (b)(7) of the Open Meeting Act, (a) to comply with a specific statutory requirement that prevents public disclosure about a particular proceeding or matter, and (b) to consult with legal counsel with respect to legal matters with respect to such applications and an amendment request. It was noted that the applications include financial information of private individuals (donors), which is information protected from disclosure under §4-336 of the Maryland Public Information Act. It was further noted that Chairman Hallenbeck had signed the Presiding Officer's Written Statement for Closing a Meeting under the Open Meetings Act, which is attached to these minutes as an Exhibit.

Upon motion duly made and seconded, it was unanimous.

RESOLVED, that the Authority move into Closed Session in accordance with §3-305(b)(13) and (b)(7) of the Open Meetings Act (OMA), to discuss the applications received by the Authority, which include financial information of private individuals, and to consult with legal counsel with respect to legal matters with respect to such applications.

Chairman Hallenbeck then preceded with the roll call. The following members (and designee) of the Authority were present during the closed session: Chairman Hallenbeck, Mr. Auvil, Dr. Caret, Dr. Gincel, Mr. Glover, and Ms. Sheppard. Ms. Kountz and Ms. Page also remained for the closed session.

Resumption of Open Session

The Open Session of the meeting resumed at 9:46 a.m.

Chairman Hallenbeck announced the following decisions made during closed session.

- Johns Hopkins University – Katey Ayers Professorship in Innovative Care in Aging and Mental Health; \$1,200,000 – APPROVED supplemental donor information and the use of funds (unanimously).

The Authority discussed possible legislation that the University System of Maryland is planning to introduce in the 2020 Maryland General Assembly's legislative session. The Authority requested Ms. Sheppard invite Patrick Hogan, Vice Chancellor for Government Relations, University System of Maryland, to present at the next Authority meeting.

Date of Next Meeting; Adjournment

The Authority members determined the next meeting date of the Authority for consideration of applications as follows:

November 18, 2019 @ 1:00 p.m. – 4:00 p.m.

- Location: Maryland Department of Commerce, 401 E. Pratt Street, 17th Floor, Baltimore, Maryland 21202

Date of Next MEIF Application Deadline: November 1, 2019.

There being no further business during this portion of the meeting, motion to adjourn was made, duly seconded, and unanimously approved at 9:49 a.m.